



**FOR IMMEDIATE RELEASE**

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## **SPECTRUM OFFERS FHA FINANCING**

**RESTON, Va. (August 14, 2009)** – Spectrum, a mixed-use development complete with condominium homes, restaurants, retail, and office space located at 444 West Broad Street in Falls Church, Va. has been approved for FHA financing, Waterford Development announced today.

FHA financing is one of the most popular ways to become a homeowner. While interest rates are similar to traditional financing, an FHA loan allows a buyer to put 3.5 percent down on a new home, as opposed to a larger down payment.

“We’re excited that Spectrum has been approved for FHA lending,” said Jan A. Zachariasse, president and CEO of Waterford Development. “In addition to our *Pathway to Homeownership* program, we’re confident that with FHA financing, several people will be able to buy their dream condominium home here at Spectrum.”

Spectrum features 15 different floorplans for their one- and two-bedroom residences, two-story lofts, and a number of penthouses. Additionally, dens, powder rooms, balconies, and terraces are available on select residences. All units offer sustainable bamboo or cork flooring choices and the kitchens feature granite countertops and stainless steel appliances.

Building amenities include a clubroom with a pool table and lounge area complete with a fireplace and plasma TV, a catering kitchen, a private dining room, which can also be used as a conference room, business center, and small resident movie theater. Off the clubroom, there is a private resident’s patio and sanctuary garden. Spectrum provides front desk and concierge services for its residents.

Residents at Spectrum will enjoy vibrant retail around Market Square, a park located at the front of the building where residents can stroll and relax in the seating areas, or wine and dine al fresco. It is adjacent to the street level of retail space at Spectrum, which has already attracted popular tenants such as Foster’s Grille, Mad Fox Brewing Company and For Eyes.

Spectrum is located on Route 7, and residents enjoy easy access from Route 50 and I-66. It is minutes to both the East Falls Church and West Falls Church Metro Station.

For more information about living at Spectrum, please contact Deborah Condrey in the Residential Information Center at 703.533.8525.

***About Waterford:*** *Waterford Development is a full-service real estate development company headquartered in Reston, Virginia. Over the past 20 years, Waterford Development has developed thousands of acres of land and completed numerous unique residential communities, as well as innovative office and retail spaces. Recent award-winning developments include Innovation Executive Center, Belmont Greene, Symphony Village, The Broadway, and The Palladium. For more information, visit [www.waterforddevelopmentllc.com](http://www.waterforddevelopmentllc.com).*

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